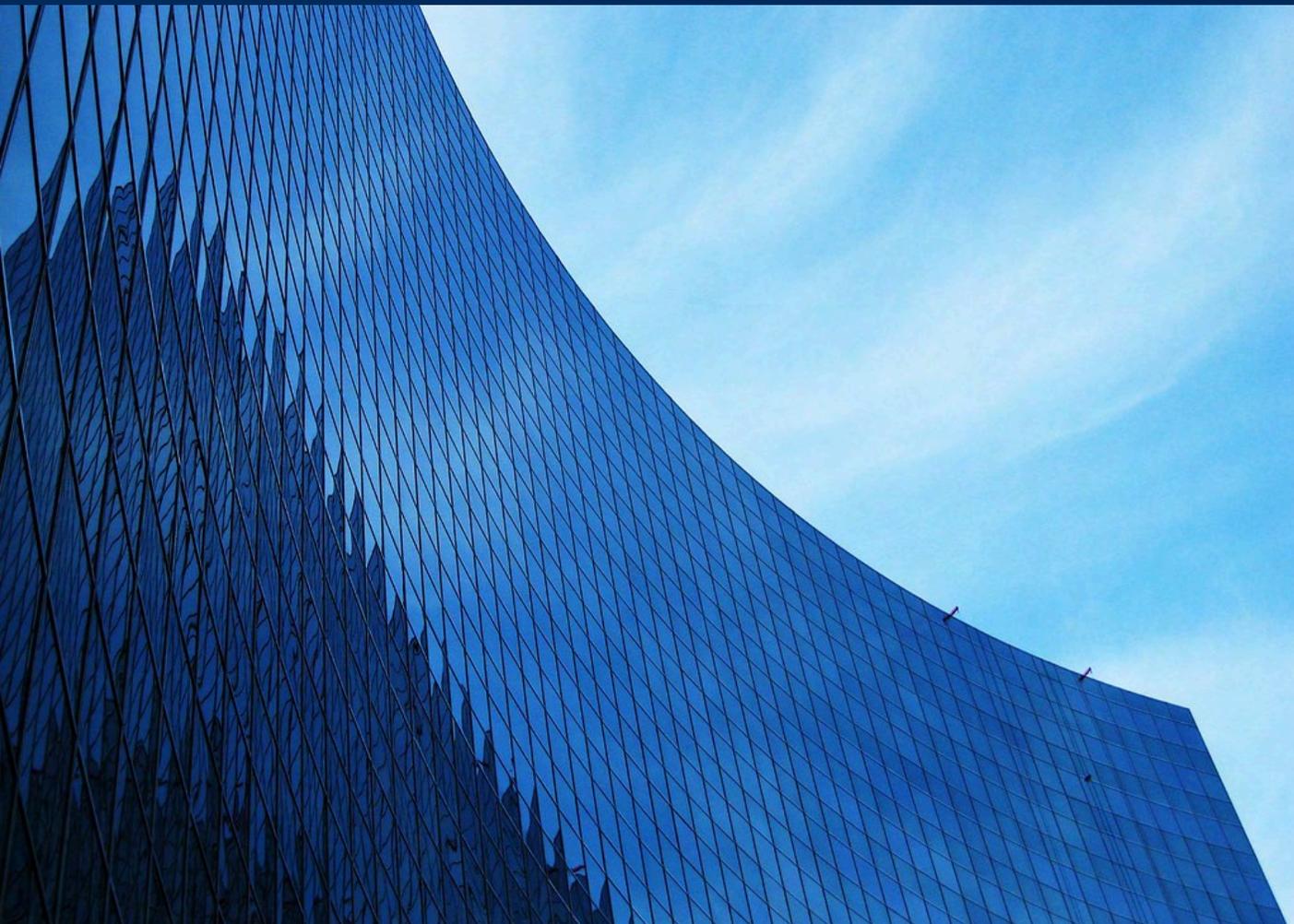


Master of Financial Insurance

A professional graduate program founded on
data science, finance and insurance.



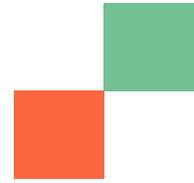


Why choose us?



- Global Excellence
- Internationally Renowned Faculty
- Study in the Heart of Canada's Financial Capital
- Cutting Edge Curriculum
- Close Industry Connections
- Personal Career Development
- Hands-On Experience
- Thriving Global Alumni Network

Cutting Edge Curriculum



Fall Academic Session (September - December)

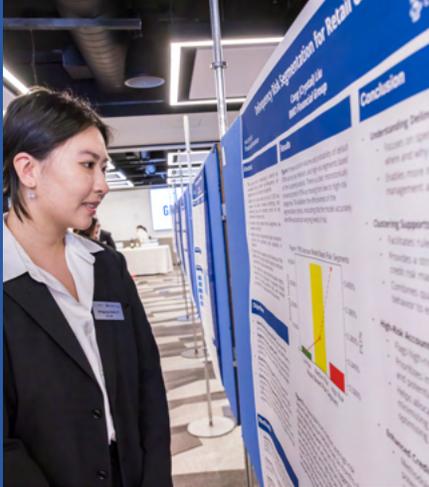
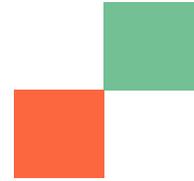
Applied Probability for Mathematical Finance
Applied Time Series Analysis
Life Insurance Mathematics
Data Science for Risk Modelling
Industrial Seminar Series

Winter Academic Session (January - April)

Insurance Risk Management
Finance & Insurance Case Studies
Numerical Methods in Finance & Insurance
Data Science in Practice
Course elective in related subject
Industrial Seminar Series



Internships and Professional Development



Summer Academic Session

(May - August)

Industrial Internship

The culmination of the MFI Program is a minimum 16-week paid summer internship which is an essential and key aspect of the program.

The internship (STA2560Y) is a mandatory course with the following requirements:

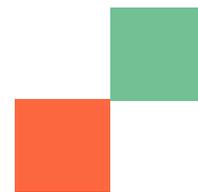
- Successful completion of the work-term: minimum 16-weeks full-time
- Participation in all professional development workshops and seminars
- Submission of report
- Participate in the MFI Graduate Expo presenting your poster to faculty, supervisors, alumni, and the incoming cohort of students

Ensuring that MFI (Master of Financial Insurance) students are well prepared to successfully transition from university to the professional world is the cornerstone of the MFI program. Students are provided with a comprehensive professional development schedule provided by career consultants with additional 1:1 support embedded into the curriculum.

The MFI Program offers an established Mentorship Program that provides a semi-formal platform for fostering connections between current MFI students (Mentees) and MFI Alumni (Mentors). This program aims to actively involve alumni who have completed the program and built careers in finance, insurance, and fintech by encouraging them to share their skills, knowledge, expertise, and experiences, both from graduating the MFI Program and entering the professional world.



Our students



What Are We Looking for in an Applicant?

Candidates should have a strong academic background and proven computational skills. Specifically, applicants must:

- Hold an undergraduate degree in a relevant field such as, but not limited to:
 - Actuarial Science
 - Computer Science
 - Economics
 - Engineering
 - Finance
 - Mathematics
 - Statistics
- Achieve a minimum B+ average in their final-year.
- Demonstrate computational experience, either through academic projects or professional work. Proficiency in programming, data analysis, or quantitative modeling is crucial.



Quantitative
proficiency



Great
communication



Computational
skills



Drive for
challenges



Passion for
finance

What Some of Our Recent Grads Have to Say

"The diverse curriculum of the Master of Financial Insurance program exposed me to numerous opportunities across multiple sectors and equipped me with industry-demand skills that will enable me to thrive in Finance and Insurance. Engaging in thought-provoking case studies, I was challenged to devise solutions to real-world Industry problems."

The program's strong emphasis on practical application and frequent interactions with industry professionals significantly broadened my network and knowledge base."

Nicholas Adegbe, MFI

"The MFI program has been a pivotal chapter in my academic and professional development. Prior to joining, I was on a very traditional actuarial path. However, during my time at MFI, I've gained comprehensive insights into the intersection of finance, insurance, and data science through the work term, seminars, and guest lectures, which opened my eyes to new career possibilities beyond traditional actuarial roles. The combination of rigorous coursework and real-world applications has significantly strengthened my analytical and problem-solving skills. The collaboration with peers and guidance from highly knowledgeable faculty has been especially enriching, providing both challenge and inspiration. I leave the program not only with deeper technical knowledge but also with a clearer sense of direction in my career path: a non-typical actuary."

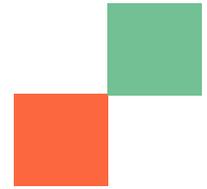
Ting Wang, MFI



"The Masters of Financial Insurance (MFI) program was a challenging yet rewarding journey for me. The intense coursework provided me with the opportunity to apply theoretical concepts to real-world scenarios, equipping me with the technical skills and knowledge in various fields. This program has also prepared me well for the professional environment. Through group projects, I had the chance to collaborate with classmates from diverse backgrounds, learning from their expertise and gaining insights into different perspectives on thinking and problem-solving. This greatly enhanced my ability to work effectively in a team setting - an essential skill in today's workplace."

Nicholas Lin, MFI

Admission and next steps



Admission Requirements

- 01** To apply, complete the online application form by providing your personal information, contact details, and academic history.
- 02** Submit electronic transcripts from all post-secondary study and a current resume/CV.
- 03** Submit three letters of recommendation (at least two from academic sources, preferably from quantitative courses) to demonstrate your academic readiness for graduate school.
- 04** Pay the non-refundable School of Graduate Studies online application fee of \$125 CAD and submit.
- 05** After paying the fee and submitting the application, the option to upload your personal statement/letter of intent to fully complete your application will become available.

Selection Process



Academic
Evaluation

All applicants undergo a thorough application evaluation. This includes a review of their transcripts, GPA, English Language Test Scores (if applicable), resume/CV, and personal statement.



Interview

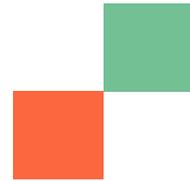
Shortlisted candidates are invited to interview with a faculty member or program administrator. This interview evaluates the candidate's interpersonal skills, interests, and alignment with the program's values. Often, a follow-up interview is conducted to further assess technical abilities.



Final Review
and Selection

The admissions committee conducts a final review of all application materials and interview outcomes. Admission decisions are made through this comprehensive evaluation.

Fees and Scholarships



Tuition Fees

- Fees applicable for students beginning their studies in 2024:

Domestic	\$30,686.13 CDN	International	\$63,752.13 CDN
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Please note: Fees are set annually and are subject to change

Financing

- As the MFI Program is a professional master's, funding is not provided. However, both domestic and international students have opportunities for student loans and financial assistance through various sources subject to eligibility.



MFI Discretionary Entrance Award

Awards of up to \$2,000 awarded to students who have obtained the highest academic standing with previous study and would enrich the program. Application not required.

MasterCard Foundation (MCF) Scholarship

We are a proud partner for the MCF Scholars program for graduates from eligible African institutions. Questions on eligibility should be directed to mcf.cie@utoronto.ca.

MFI Equity Award

The MFI Program can offer income-based financial assistance for tuition to students from under-represented communities.

MFI Canadian Excellence Award

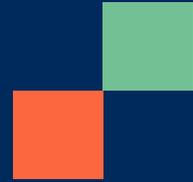
Awards up to full tuition are available to Canadian Citizens financially unable to attend graduate school and demonstrate academic excellence at undergraduate level.

Student Loans

Domestic: The MFI Program is eligible for OSAP or equivalent.

International: An approved program listed:
Prodigy Finance prodigyfinance.com
MPOWER mpowerfinancing.com

- Visit our website or sgs.utoronto.ca/awards-funding for complete information on available financial assistance options and eligibility requirements.



Cultivating Future Industry Leaders!

Talk to us!

mfi.info@utoronto.ca
www.mfi.utoronto.ca

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