

ACT372 - 2020 - Course Outline

Week	Chapters
Jan 8	Syllabus, Objectives, Recap of Claim Development & Overview of Ratemaking Process
Jan 15	Written & Earned Premium/Exposure, Rate Change, Premium Trend, Exposure Trend (Ch. 11, 12, 26)
Jan 22	Pure Premium, Severity & Frequency Trends (Ch. 7, 15, 25)
Jan 29	Catastrophe & Large Claims, Credibility (Ch. 6, 30)
Feb 5	Basic Ratemaking – Claim Ratio Approach (Ch. 31) and Expenses & Profits (Ch. 4.6, 29)
Feb 12	Basic Ratemaking – Pure Premium (Ch. 31)
Feb 19	Reading Week
Feb 26	*** Present Ratemaking Results and Submit Ratemaking Report 1
Mar 4	One-way classification (Ch. 32)
Mar 11	Deductibles & Increased Limits (Ch. 33)
Mar 18	Multiway Analysis and Glimpse at GLM
Mar 25	Considerations for Proposed Changes: Competitors & Market Force, Regulators
Apr 1	*** Present Ratemaking Results and Submit Ratemaking Report 2