

Course Outline

WEEK	<u>Introduction to Loss Reserving</u> Reference book: <i>Fundamentals of General Insurance Actuarial Analysis</i> , Friedland, J., 2013, Society of Actuaries
Sep 15	Excel Basics and Data Overview
Sep 22	Data & Triangles, Chapters 4 and 10
Sep 29	Diagnoses, Chapter 13
Oct 6	Loss Development Method, Chapter 14
Oct 13	Frequency and Severity, Expected Methods, Chapters 15 and 16
Oct 20	Bornhuetter Ferguson Method, Berquist-Sherman Adjustments, Chapters 17 and 19
Oct 27	Impact of Changing Conditions on Projection Methods, Chapter 20
Nov 3	Presentations of Assignment 1
Nov 17	Evaluating and Selecting Estimates of Ultimate Claims, Chapter 21
Nov 24	Actuarial Present Value and ULAE
Dec 1	Financial Reporting, Chapters 22, 23 and 24
Dec 8	Presentations of Assignment 2